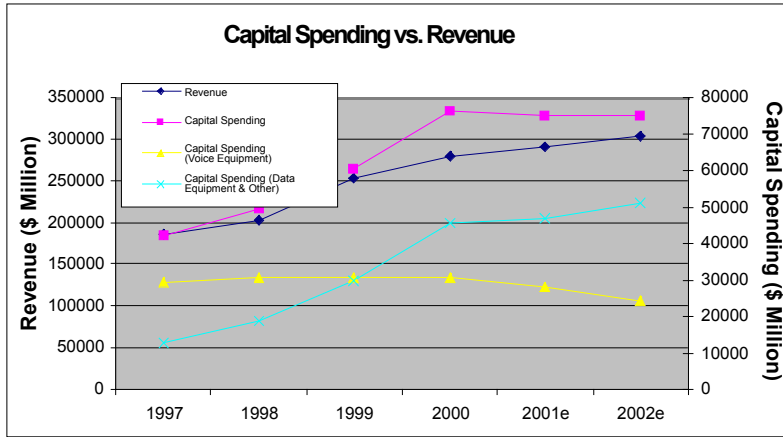


Exhibit 3



Aggregate wireline capital spending values, estimate of capital spending on voice equipment and total revenue for SBC, BellSouth, Verizon, Qwest, Sprint, WorldCom and AT&T (Estimated values for years 2001 and 2002)

Source: Company reports and Shaker Investments estimates